GOVERNMENT OF INDIA
NEW AND RENEWABLE ENERGY
LOK SABHA

UNSTARRED QUESTION NO:3202
ANSWERED ON:17.12.2015
FDI in Renewable Energy
Antony Shri Anto

Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:

(a) whether the Government is encouraging Foreign Direct Investment (FDI) in Renewable Energy Sector;

(b) if so, the details thereof and the steps taken/being taken by the Government in this regard;

(c) whether the Government has any data regarding FDI in Renewable Energy Sector during the last three years; and
(d) if so, the details thereof, year-wise and country-wise?

Answer

THE MINISTER OF STATE FOR POWER, COAL & NEW AND RENEWABLE ENERGY (INDEPENDENT CHARGE) (SHRI PIYUSH GOYAL)

(a)&(b): Yes Madam. In renewable energy, 100 percent foreign direct investment as equity qualifies for automatic approval. Further, foreign investors can enter into joint venture with an Indian partner for financial and/ or technical collaboration and for setting up of renewable energy-based power generation projects.

(c)&(d): The renewable energy sector attracted total foreign direct investment (FDI) of US $ 2005.51 million during 2012-13, 2013-14 and 2014-15 (upto December 2014). Country-wise details of the FDI in renewable energy are given at Annexure.
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